

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
IAO Filing**

Filing Information	
Name of Insurer	The Sovereign General Insurance Company
Type of Business	Commercial Vehicles
New Business Effective Date	April 17, 2022
Renewal Business Effective Date	April 17, 2022
Board Order #	A.I. 51(2021)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	NA	-15.1%
Property Damage - Tort	NA	10.3%
DCPD	NA	2.2%
Uninsured Auto	NA	20.0%
Underinsured Motorist	NA	10.7%
Accident Benefits	NA	11.2%
Collision	NA	54.0%
Comprehensive	NA	7.6%
Specified Perils	NA	-29.9%
All Perils	NA	41.9%
Total Overall	NA	4.2%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	439	56	122	9	15	54	145	154	92	334
005	347	43	109	9	15	54	0	0	0	296
006	322	41	98	9	18	54	135	118	0	365
007	317	40	82	9	13	54	192	130	0	345

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	380	62	126	11	17	61	240	169	65	478
005	272	44	107	10	17	57	0	0	0	421
006	258	42	98	11	19	60	156	106	0	515
007	245	40	74	10	15	57	259	128	0	457

Rate Capping Provisions	
Proposed Rate Cap	NA
Length of Cap	NA

Summary of Changes/Additional Information
Provide a general outline of the changes proposed in the filing. (e.g. discount/surcharge changes, endorsement changes, rate group table updates, capping provisions, etc.)
- We are adopting the most recent IAO rates (July 2021)

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
IAO Filing**

Filing Information	
Name of Insurer	The Sovereign General Insurance Company
Type of Business	Interurban Trucks
New Business Effective Date	April 17, 2022
Renewal Business Effective Date	April 17, 2022
Board Order #	A.I. 51(2021)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	NA	26.6%
Property Damage - Tort	NA	-17.3%
DCPD	NA	99.9%
Uninsured Auto	NA	28.6%
Underinsured Motorist	NA	5.6%
Accident Benefits	NA	91.9%
Collision	NA	526.3%
Comprehensive	NA	213.4%
Specified Perils	NA	15.2%
All Perils	NA	162.7%
Total Overall	NA	110.0%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	1277	191	642	7	20	86	0	195	0	1953
005	1561	195	563	7	15	86	0	204	0	194
006	0	0	0	0	0	0	0	0	0	0
007	356	56	168	7	31	86	935	234	116	921

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	1575	157	1172	9	22	173	0	374	0	5287
005	2093	177	734	9	17	170	0	405	0	405
006	0	0	0	0	0	0	0	0	0	0
007	464	45	454	9	31	150	5856	1205	133	2334

Rate Capping Provisions	
Proposed Rate Cap	NA
Length of Cap	NA

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